



Missouri March 2013 Stocks Report



601 Business Loop 70 West, Suite 240 - Columbia, MO 65203
800-551-1014 - www.nass.usda.gov

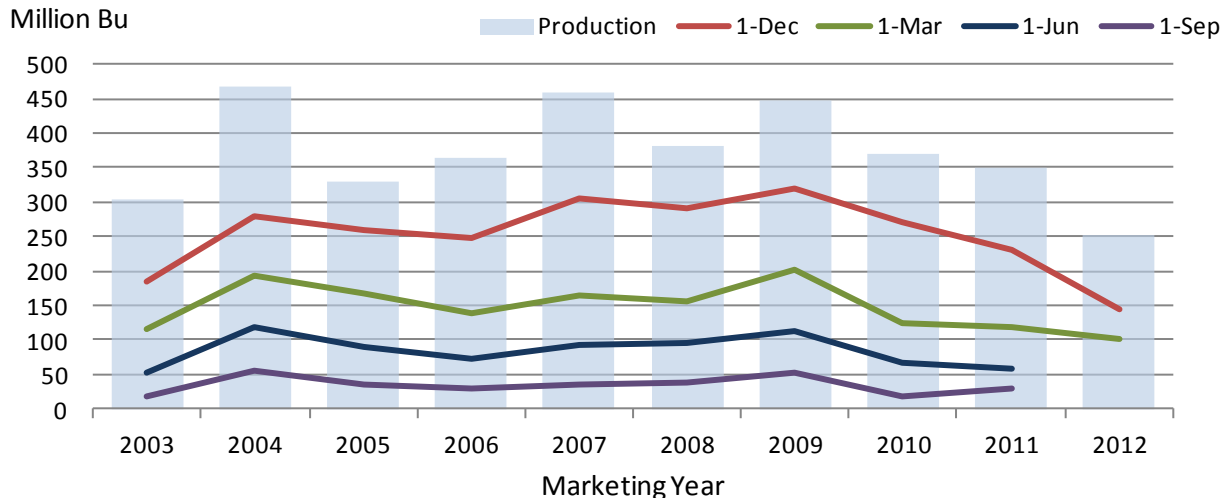
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Contact: Robert Garino

March Corn and Soybean Stocks Low Following Drought

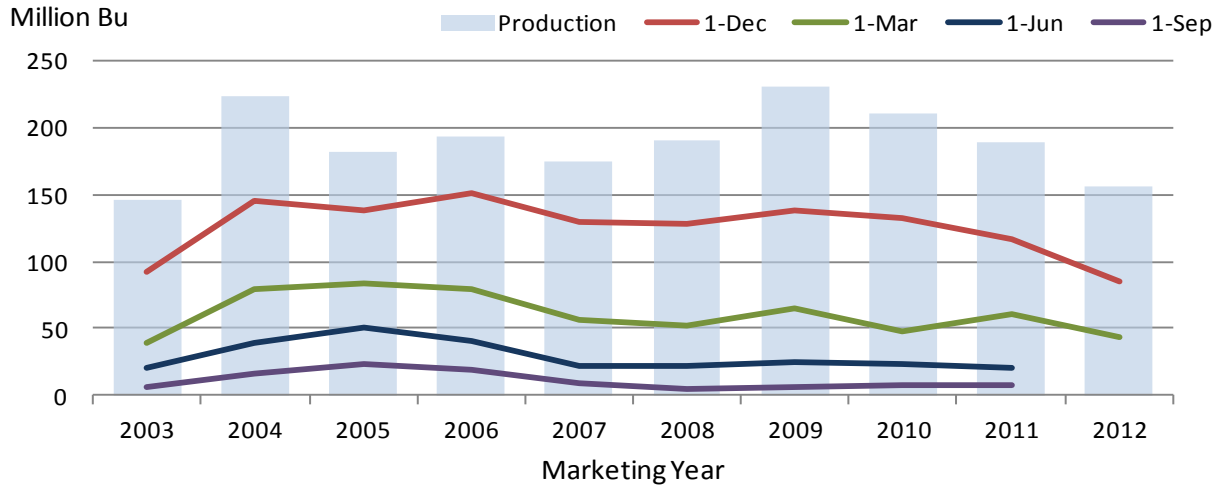
(COLUMBIA, MO) – Total **corn stocks** on hand in Missouri on March 1, 2013 amounted to 102.2 million bushels, 13 percent below the amount stored last March and the lowest March 1 level since 1996. On-farm stocks accounted for 53.0 million bushels, while off-farm corn stocks totaled 49.2 million bushels. Corn production for the 2012 crop was 248 million bushels, the lowest production since 1999.

Missouri Corn Stocks



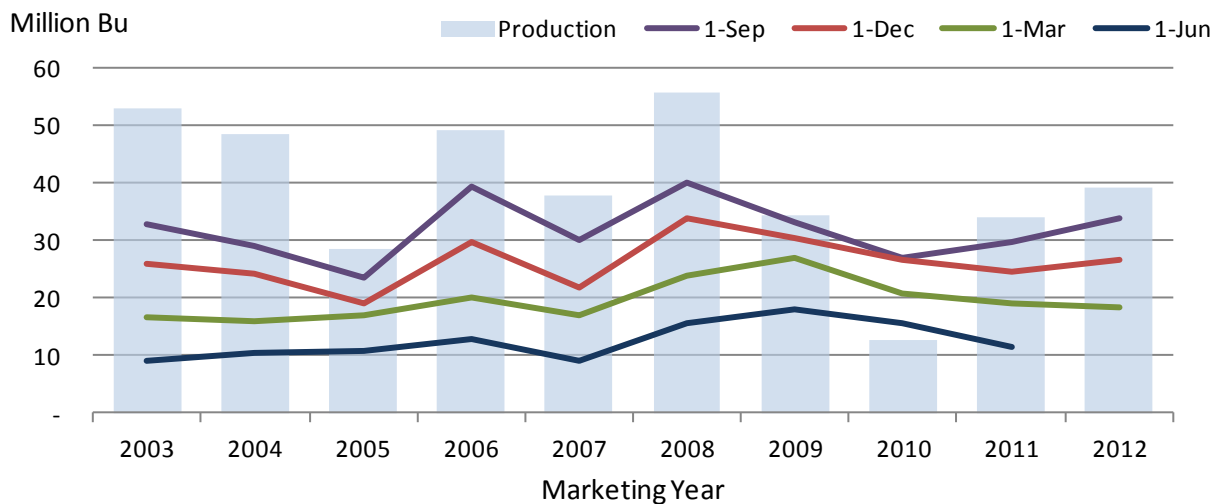
Missouri **soybean stocks** in all positions on March 1, 2013, totaled 43.4 million bushels, 29 percent less than was stored a year earlier and the lowest March 1 level since 2004. On-farm stocks totaled 22.5 million bushels, while 20.9 million bushels were held in commercial facilities. Missouri produced 155 million bushels of soybeans in 2012, the lowest total since 2003.

Missouri Soybean Stocks



March 1 stocks of **wheat** in all positions in Missouri totaled 18.3 million bushels, about one million bushels below the March 1, 2012 total, and the lowest March total since 2008. On-farm stocks accounted for 1.5 million bushels, while off-farm wheat stocks totaled 16.8 million bushels. Last year's wheat production totaled 39.3 million bushels, the most since 2008.

Missouri Wheat Stocks



Sorghum stocks in Missouri on March 1 totaled 1.262 million bushels, nine percent above the March 1, 2012 level. On-farm sorghum accounted for 950 thousand bushels, while 312 thousand bushels were stored in commercial facilities. Sorghum grain production in Missouri was 3.2 million bushels for the 2012 crop, up a third from the 2011 crop. December 1 total stocks were revised up 300 thousand bushel to 1.678 million and on farm stocks were revised to 1.1 million, from 800 thousand. Total rough **rice** stocks in the state were 4.779 million hundred-weight an increase of 658 thousand hundredweight from March 1, 2012..

U.S. Highlights: **Corn** stocks in all positions on March 1, 2013 totaled 5.40 billion bushels, down 10 percent from March 1, 2012. Of the total stocks, 2.67 billion bushels are stored on farms, down 16 percent from a year earlier. Off-farm stocks, at 2.73 billion bushels, are down 4 percent from a year ago. The December 2012 - February 2013 indicated disappearance is 2.63 billion bushels, compared with 3.62 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2013 totaled 999 million bushels, down 27 percent from March 1, 2012. Soybean stocks stored on farms are estimated at 457 million bushels, down 18 percent from a year ago. Off-farm stocks, at 543 million bushels, are down 34 percent from last March. Indicated disappearance for the December 2012 - February 2013 quarter totaled 967 million bushels, down 3 percent from the same period a year earlier.

All **wheat** stored in all positions on March 1, 2013 totaled 1.23 billion bushels, up 3 percent from a year ago. On-farm stocks are estimated at 237 million bushels, up 9 percent from last March. Off-farm stocks, at 997 million bushels, are up 2 percent from a year ago. The December 2012 - February 2013 indicated disappearance is 436 million bushels, down 6 percent from the same period a year earlier.

Grain **sorghum** stored in all positions on March 1, 2013 totaled 91.4 million bushels, down 15 percent from a year ago. On-farm stocks, at 10.9 million bushels, are down 15 percent from last March. Off-farm stocks, at 80.5 million bushels, are down 15 percent from a year earlier. The December 2012 - February 2013 indicated disappearance from all positions is 48.5 million bushels, up 13 percent from the same period last year.

U.S. Report: <http://usda01.library.cornell.edu/usda/current/GraiStoc/GraiStoc-03-28-2013.pdf>

Survey Procedures: The grain stocks estimates in this report are based on surveys conducted during the first two weeks of March. Separate surveys are conducted to obtain the on-farm and off-farm estimates. The on-farm stocks survey is a probability survey that includes over 83,500 operators selected from a list of producers that ensures all operations in the United States have a chance to be selected. These producers are asked to provide the total quantities of grain stored on their operations as of March 1, 2013. This includes all whole grains and oilseeds stored whether for feed, seed, or sale as well as any stored under a government program.

The off-farm stocks survey is an enumeration of all known commercial grain storage facilities. This includes approximately 8,800 facilities with 10.2 billion bushels of storage capacity. An effort is made to obtain a report from all facilities. Reports of stock holdings are normally received from operations covering about 90 percent of the capacity. Estimates are made for missing facilities to make the survey complete.